

PARADISE INDONESIA

PT INDOONESIAN PARADISE PROPERTY Tbk ("Company")

NOTIFICATION ON SUMMARY OF THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Board of Directors of PT Indonesian Paradise Property Tbk. (hereinafter shall be referred to as "Company") hereby announces the Company Shareholders that the Company has convened Annual General Meeting of Shareholders ("Meeting") as described below:

A. Time & venue of meeting:

Day/Date : Thursday, 18 June 2026
Venue : Aceh Gayo Meeting Room Lt.2 Citadines Antasari Jakarta,
Jl. Pangeran Antasari No.Kav. 45, South Jakarta
Pukul : 10.18 WIB s/d 11.19 WIB

B. Meeting Agendas shall be as follows:

1. Approval of the Company's Annual Report for the Fiscal Year 2025, including the Supervisory Report of the Board of Commissioners and ratification of the Company's Consolidated Financial Statements for the Fiscal Year 2025, as well as the granting of full release and discharge (*acquies et de charge*) to the members of the Board of Directors and the Board of Commissioners for the management and supervisory actions undertaken during the Fiscal Year 2025 Approval for Usage of the Company's
2. Approval for Usage of the Company's Net Profit for the Fiscal Year 2025.
3. Appointment of the Public Accountant and Public Accounting Firm to audit the Company's Financial Statements for the Fiscal Year 2026 and the granting of authority to determine the honorarium of the Public Accountant and Public Accounting Firm, as well as other terms and conditions.
4. Approval for determination of honorarium, salary and other allowances for the members of Board of Commissioners and Board of Directors of the Company for the Fiscal Year 2026.
5. Approval of Changes in the Composition of the Board of Directors and Board of Commissioners of the Company.
6. Amendment to the Company's Articles of Association.
7. Report on the Utilization of Proceeds from the 2025 Indonesian Paradise Property Series I Public Bond Offering.

C. Members of the Company's Board of Commissioners and Directors present at the Meeting:

Board of Commissioners :

President Commissioner (Independent) : Mr. Todo Sihombing;
Vice President Commissioner (Independent) : Mr. Hadi Cahyadi;
Commissioner : Mr. Agoes Soelistyo Santoso;
Commissioner : Mr. Karel Patipeilohy
Commissioner : Mrs. Amelia Gozali

Directors :

Director : Mr. Anthony Prabowo Susilo;
Director : Mrs. Surina.

D. Chairman of the Meeting:

The meeting was chaired by the Chairman of the Board of Commissioners, who also serves as an Independent Commissioner of the Company, TODO SIHOMBING, in accordance with the Decision of the Board of Commissioners of PT INDONESIAN PARADISE PROPERTY Tbk regarding the Substitution of the Board of Commissioners' Meeting No. 023/INPP-CS/VI/2026 dated June 2, 2026. During the meeting, the Chair appointed the Vice Chairman of the Board of Commissioners, who also serves as an Independent Commissioner of the Company, HADI CAHYADI, to preside over the meeting.

E. Quorum of Attendance:

The AGMS was attended and represented by 9.325.270.802 shares or represented 83,40% of 11.181.971.732

F. Questions and/or Opinion:

In each agenda item of the Meeting, an opportunity was given to the shareholders and/or their proxies to raise questions/responses and no shareholders raised any questions/responses.

G. Mechanism of Decision Making:

1. For each of the First through Fifth Agenda Items of the Meeting, pursuant to Article 87 paragraph (2) of the Company Law in conjunction with Article 41 letter c of POJK 15/2020 and Article 14 paragraph (2) point 1 letter c of the Company's Articles of Association, a resolution shall be valid if approved by more than one-half ($\frac{1}{2}$) of the total shares with voting rights present at the General Meeting of Shareholders.
2. For the Sixth Agenda Item of the Meeting, pursuant to Article 88 paragraph (1) of the Company Law in conjunction with Article 42 letter b of POJK 15/2020 and Article 14 paragraph (3) letter b of the Company's Articles of Association, a resolution shall be valid if approved by more than two-thirds ($\frac{2}{3}$) of the total shares with voting rights present at the General Meeting of Shareholders.
3. The Seventh Agenda Item of the Meeting was presented for reporting purposes only; therefore, no resolution was required.

H. Voting Result

Agenda	Number of Abstain	Number of Disagree	Number of Agree	Total Votes in Favor*
First	0	0	9.325.270.802	9.325.270.802
Second	0	0	9.325.270.802	9.325.270.802
Third	0	0	9.325.270.802	9.325.270.802
Fourth	0	0	9.325.270.802	9.325.270.802
Fifth	100	0	9.325.270.702	9.325.270.802
Sixth	100	0	9.325.270.702	9.325.270.802
Seventh	The Seventh Agenda Item of the Meeting was presented for reporting purposes only; therefore, no resolution was adopted in respect thereof.			

Note: *) Pursuant to Article 14 paragraph (8) of the Company's Articles of Association and Article 47 of POJK 15/2020, shareholders with voting rights who were present at the Meeting but abstained from voting shall be deemed to have cast the same vote as the majority of shareholders who exercised their voting rights. Accordingly, based on the vote tabulation conducted by PT Kustodian Sentral Efek Indonesia and the Share Registrar, the abstention votes were added to the votes cast in favor.

I. Resolutions of the Annual General Meeting of Shareholders:

First Agenda

1. To approve the Company's Annual Report for the 2025 Financial Year ended December 31, 2025, including the Report on the Company's Activities and the Supervisory Report of the Board of Commissioners.
2. To ratify the Company's Consolidated Financial Statements for the 2025 Financial Year, which were audited by AMIR ABADI JUSUF, ARYANTO, MAWAR & REKAN Public Accounting Firm, as set forth in its report No. 00262/2.1030/AU.1/03/1169-3/1/III/2026 dated March 17, 2026 concerning the Consolidated Financial Statements as of December 31, 2025, with an opinion that the financial statements are "fairly presented, in all material respects."
3. To grant a full release and discharge (*acquies et de charge*) to the members of the Board of Commissioners and the Board of Directors of the Company for the supervisory and management actions carried out during the financial year ended December 31, 2025, provided that such actions do not constitute embezzlement, fraud, or any other criminal offense, and are reflected in the reports referred to above.

Second Agenda

- a. To approve and ratify the treatment of the Company's Net Loss for the 2025 Financial Year amounting to IDR 98,253,000,000, which shall be charged against and deducted from the Company's Retained Earnings balance.
- b. To determine that the interim dividend amounting to IDR 55,909,858,660 (fifty-five billion nine hundred nine million eight hundred fifty-eight thousand six hundred sixty Rupiah), which was distributed on October 3, 2025, shall be recognized as the final dividend for the 2025 Financial Year.
- c. To resolve that no additional dividend shall be distributed for the 2025 Financial Year.

- d. To authorize the Board of Directors of the Company to further determine the procedures for the distribution of such dividend and to announce the same in compliance with the prevailing laws and regulations in the Capital Market sector.

Third Agenda

To grant authority to Board of Commissioners based on input to Audit Committee to assign Public Accountant and Office of Public Accountant as Company auditor of 2026 Fiscal Year and stipulate requirements, provisions, and honorarium of the Public Account Office.

Fourth Agenda

1. To stipulate total amount of salary and other allowances of Board of Commissioners of the Company for the current year that shall be in the same amount stipulated in the previous Fiscal Year and grant power and authority to President Commissioners to stipulate and manage the allocation;
2. To grant power and authority to Board of Commissioners to stipulate salary and other allowances for Board of Directors.

Fifth Agenda

1. To ratify the resignations of the following members of the Company's management:
 - a. MERYANA HARTONO as Commissioner, effective as of April 17, 2026;
 - b. PATRICK S. RENDRADJAJA as Director, effective as of May 20, 2026.

The Meeting further granted a full release and discharge (*acquit et de charge*) to Ms. Meryana Hartono in her capacity as Commissioner and Mr. Patrick S. Rendradjaja in his capacity as Director of the Company for the supervisory and management actions carried out by them, to the extent that such actions do not constitute embezzlement, fraud, or any other criminal offense, and provided that such actions are reflected in the Company's Annual Report and Financial Statements and have been approved by the Annual General Meeting of Shareholders for the relevant financial year.

The Company also expressed its appreciation and gratitude for their dedication, contributions, and services during their respective tenures as Commissioner and Director of the Company.

2. To respectfully dismiss the following members of the Company's management:
 - a. President Commissioner (Independent) : TODO SIHOMBING
 - b. Vice President Commissioner (Independent) : HADI CAHYADI
 - c. Commissioner : KAREL PATIPEILOHY
 - d. Commissioner : AMELIA GOZALI
 - e. President Director : ANTHONY PRABOWO SUSILO
 - f. Director : SURINA

The Meeting further granted a full release and discharge (*acquit et de charge*) to the above-mentioned members of the Board of Commissioners and Board of Directors of the Company for the supervisory and management actions carried out by them, to the extent that such actions do not constitute embezzlement, fraud, or any other criminal offense, and provided that such actions are reflected in the Company's Annual Report and Financial Statements and have been approved by the Annual General Meeting of Shareholders for the relevant financial year.

3. To appoint the following individuals as members of the Company's management:
 - a. President Commissioner : ANTHONY PRABOWO SUSILO;
 - b. Vice President Commissioner (Independent) : TODO SIHOMBING;

c. Commissioner (Independent):	: HADI CAHYADI;
d. Commissioner	: SURJA HARTONO;
e. Commissioner	: Ir. ANDI SISWAKA FAISAL, MSc;
f. Independent Commissioner	: TIFFANY MEDIANA;
g. President Director	: ANDRI HADI SH LLM;
h. Vice President Director	: SURINA;
i. Director	: AMELIA GOZALI;
j. Director	: DIANA SOLAIMAN;
k. Director	: KAREL PATIPEILOHY.

The term of office of the above members of the Board of Commissioners and the Board of Directors shall be effective as of the closing of this Meeting until the closing of the Company's Annual General Meeting of Shareholders to be held in 2030, subject to the prevailing laws and regulations, and without prejudice to the rights of the General Meeting of Shareholders to dismiss them at any time.

- In connection with the ratification of resignations, dismissals, and appointments of the Company's management as referred to in points 1, 2, and 3 above, the composition of the members of the Board of Commissioners and the Board of Directors of the Company shall be as follows:

Board of Commissioners

President Commissioner	: ANTHONY PRABOWO SUSILO;
Vice President (Independent)	: TODO SIHOMBING;
Independent Commissioner	: HADI CAHYADI;
Commissioner	: AGOES SOELISTYO SANTOSO;
Commissioner	: SURJA HARTONO;
Commissioner	: Ir. ANDI SISWAKA FAISAL, MSc;
Independent Commissioner	: TIFFANY MEDIANA.

Board of Directors

President Director	: ANDRI HADI SH LLM;
Vice President Director	: SURINA;
Director	: AMELIA GOZALI;
Director	: DIANA SOLAIMAN;
Director	: KAREL PATIPEILOHY.

- To grant authority and power to the Board of Directors of the Company or Mrs. Ispandiaty Makmur as Corporate Secretary, with the right of substitution, to perform all necessary actions in relation to the resolutions of this Fifth Agenda Item of the Meeting, including to set forth/express such resolution in a notarial deed, and to notify the relevant authorities in order to obtain approval and/or receipt of notification of amendments to the Company's data, as well as to make any adjustments or corrections as may be required by the competent authorities for the implementation of the resolutions of the Meeting.

Sixth Agenda

- To approve the amendment to Article 16 paragraph (4) of the Company's Articles of Association, so that henceforth it shall be written and read as follows:
 "The President Director shall have the right and authority to act for and on behalf of the Board of Directors and to represent the Company. In the event that the President Director is absent or unable to act for any reason whatsoever, which shall not need to be proven to third parties, then the Vice President Director or any two (2) other members of the Board of Directors shall have the right and authority to act for and on behalf of the Board of Directors and to represent the Company."

2. To grant authority and power to the Board of Directors of the Company or Mrs. Ispandiaty Makmur as Corporate Secretary, with the right of substitution, to perform all necessary actions in relation to the resolutions of this Sixth Agenda Item of the Meeting, including to set forth/express the resolution regarding the amendment to the Company's Articles of Association in a notarial deed, and to notify the relevant authorities in order to obtain approval and/or receipt of notification of the amendment to the Company's Articles of Association, to undertake all actions necessary to achieve the above purposes without exception, including to make any additions and/or amendments to the said amendment of the Articles of Association if required by the competent authorities.

Seventh Agenda

The Company has submitted the Report on the Realization of the Use of Proceeds from the Public Offering of the Indonesian Paradise Property Bonds I for the Year 2025 to the Financial Services Authority (OJK) on July 14, 2025. The Company reported that the proceeds from the Public Offering of the Indonesian Paradise Property Bonds I for the Year 2025 have been fully utilized as set forth in the presentation displayed during the Meeting.

Jakarta, 22 June 2026
Board of Directors of the Company