

PARADI23

INDONESIA

PT INDONESIAN PARADISE PROPERTY Tbk ("Company")

NOTIFICATION ON SUMMARY OF THE MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Board of Directors of PT Indonesian Paradise Property Tbk. (hereinafter shall be referred to as "Company") hereby announces the Company Shareholders that the Company has convened Annual General Meeting of Shareholders ("Meeting") as described below:

A. Time & venue of meeting:

Day/Date : Thursday, 19 June 2025
Venue : Altius Room Lt. 5 Harris Suites fX Sudirman, Jl. Jenderal Sudirman, Gelora, Tanah Abang, Jakarta Pusat
Pukul : 10.27–10.59 WIB.

B. Meeting Agendas shall be as follows:

1. Approval of the Company's Annual Report for the Fiscal Year 2024, including the Supervisory Report of the Board of Commissioners and ratification of the Company's Consolidated Financial Statements for the Fiscal Year 2024, as well as the granting of full release and discharge (*acquitt et de charge*) to the members of the Board of Directors and the Board of Commissioners for the management and supervisory actions undertaken during the Fiscal Year 2024
2. Approval for Usage of the Company's Net Profit for the Fiscal Year 2024.
3. Appointment of the Public Accountant and Public Accounting Firm to audit the Company's Financial Statements for the Fiscal Year 2025 and the granting of authority to determine the honorarium of the Public Accountant and Public Accounting Firm, as well as other terms and conditions
4. Approval for determination of honorarium, salary and other allowances for the members of Board of Commissioners and Board of Directors of the Company for the Fiscal Year 2025.
5. Approval of Changes in the Composition of the Board of Directors and Board of Commissioners of the Company

C. Members of the Company's Board of Commissioners and Directors present at the Meeting:

Board of Commissioners :

President Commissioner (Independent) : Mr. Todo Sihombing;
Vice President Commissioner (Independent) : Mr. Hadi Cahyadi;
Commissioner : Mr. Agoes Soelistyo Santoso;
Commissioner : Mr. Karel Patipeilohy
Commissioner : Mrs. Amelia Gozali*

Directors :

Director : Mr. Anthony Prabowo Susilo;
Director : Mr. Patrick Santosa Rendradjaja;
Director : Mrs. Surina.

* attended online

D. Chairman of the Meeting:

The meeting was chaired by the Vice President Commissioner and Independent Commissioner of the Company, Hadi Cahyadi in accordance with the Circular Resolution of the Board of Commissioners of the Company as a substitute for the Board of Commissioners Meeting dated June 20, 2025 number 020/INPP-CS/VI/2025.

E. Quorum of Attendance:

The AGMS was attended and represented by 9.433.187.803 shares or represented 84,36% of 11.181.971.732

F. Questions and/or Opinion:

In each agenda item of the Meeting, an opportunity was given to the shareholders and/or their proxies to raise questions/responses and no shareholders raised any questions/responses.

G. Mechanism of Decision Making:

For each agenda item of the Meeting, in accordance with Article 14 paragraph (2) point (1) letter c of the Company's Articles of Association in conjunction with Article 41 paragraph (1) letter c of OJK Regulation No. 15, resolutions are valid if approved by more than 1/2 (one-half) of the total shares with voting rights present at the Meeting.

H. Voting Result

Agenda	Number of Abstain	Number of Disagree	Number of Agree
First	0	0	9.433.187.803
Second	0	0	9.433.187.803
Third	0	0	9.433.187.803
Fourth	0	0	9.433.187.803
Fifth	0	0	9.433.187.803

I. Resolutions of the Annual General Meeting of Shareholders:

First Agenda

1. Approve the Annual Report for the financial year ended 31 December 2024, including the Report on the Company's Activities, the Board of Commissioners' Supervisory Report and ratify the Company's consolidated Financial Statements audited by the Public Accounting Firm AMIR ABADI JUSUF, ARYANTO, MAWAR & REKAN as evident from its letter dated 24 Maret 2025 No.00310/2.1030/AU.1/03/1169-2/1/III/2025 regarding the Consolidated Financial Statements as of December 31, 2023, with an opinion of "fair in all material respects"; and
2. To grant full release and discharge (*volledig acquit et de charge*) to the Board of Commissioners and the Board of Directors of the Company for their supervisory and management actions during the financial year ended December 31, 2024, to the extent that such supervisory and management actions are reflected in the Annual Report.

Second Agenda

- a. Approved the appropriation of the Company's Net Profit for the year 2024 attributable to the owners of the parent entity in the amount of Rp 337,476,336,513 (three hundred thirty-seven billion four hundred seventy-six million three hundred thirty-six thousand five hundred thirteen Rupiah), to be allocated as follows:
 - i. Rp 67,091,830,392 (sixty-seven billion ninety-one million eight hundred thirty thousand three hundred ninety-two Rupiah) or Rp 6 (six Rupiah) per share, to be distributed as cash dividends to the Shareholders;
 - ii. Rp 100,000,000 (one hundred million Rupiah) to be set aside as a statutory reserve fund, in compliance with the provisions of Article 70 of the Indonesian Company Law;
 - iii. The remaining amount of Rp 270,284,506,121 (two hundred seventy billion two hundred eighty-four million five hundred six thousand one hundred twenty-one Rupiah) shall be recorded as retained earnings to support the Company's working capital.
- b. Granted authority to the Board of Directors of the Company to further regulate the procedures for the distribution of the dividends and to announce the same, with due observance of the prevailing laws and regulations in the Capital Market sector.

Third Agenda

To grant authority to Board of Commissioners based on input to Audit Committee to assign Public Accountant and Office of Public Accountant as Company auditor of 2025 Fiscal Year and stipulate requirements, provisions, and honorarium of the Public Account Office.

Fourth Agenda

1. To stipulate total amount of salary and other allowances of Board of Commissioners of the Company for the current year that shall be in the same amount stipulated in the previous Fiscal Year and grant power and authority to President Commissioners to stipulate and manage the allocation;
2. To grant power and authority to Board of Commissioners to stipulate salary and other allowances for Board of Directors.

Fifth Agenda

- a. Reappointed all members of the Company's Board of Commissioners and Board of Directors for a term of office effective as of the closing of the Meeting, and thereby determined the composition of the Board of Commissioners and Board of Directors of the Company effective as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders of the Company in the year 2030, as follows:

Board of Commissioners:

- | | |
|---|---------------------------|
| - President Commissioner (Independent) | : TODO SIHOMBING |
| - Vice President Commissioner (Independent) | : HADI CAHYADI |
| - Commissioner | : AGOES SOELISTYO SANTOSO |
| - Commissioner | : AMELIA GOZALI |
| - Commissioner | : KAREL PATIPEILOHY |
| - Commissioner | : MERYANA HARTONO |

Board of Directors:

- | | |
|----------------------|------------------------------|
| - President Director | : ANTHONY PRABOWO SUSILO |
| - Director | : PATRICK SANTOSA RENDRADAJA |
| - Director | : SURINA |

- b. Granted the authority and power to the Company's Board of Directors or to Mrs. Ispandiaty Makmur in her capacity as Corporate Secretary, with the right of substitution, to state and/or incorporate the resolutions regarding the reappointment of the Company's management into a notarial deed and to subsequently notify the competent authorities thereof, as well as to carry out all necessary actions in order to achieve the aforementioned purposes, without exception, by observing the applicable laws and regulations.

Jakarta, 23 June 2025
Board of Directors of the Company