

## **Paradise Indonesia Collaborates with Japanese Property Giant to Drive Sustainable Growth**

*Hankyu Hanshin Properties Officially Becomes a Strategic Partner of Paradise Indonesia in Developing a Commercial Area in Bali*

**Jakarta, 10 January 2025** — PT Indonesian Paradise Property Tbk (INPP:IJ) officially announced the start of a strategic partnership with Hankyu Hanshin Properties on January 8, 2025 through the signing of a “Joint Venture Agreement”. PT Indonesian Paradise Property Tbk, known as Paradise Indonesia, is a Company engaged in the hospitality, commercial, and property sales sectors, with a focus on developing iconic lifestyle destinations in key cities in Indonesia.

Paradise Indonesia enthusiastically welcomes Hankyu Hanshin Properties as a strategic partner in the development of the commercial area in the Sahid Kuta Lifestyle Resort complex, Bali. Both parties agree that the signing of this Cooperation Agreement is the first step in the property industry development plan and supports the growth of sustainable destination areas, starting from Bali. By leveraging the strengths of each party, this collaboration is expected to lead both parties toward the same goal of driving Indonesia's economic growth, supported by its high population potential. Paradise Indonesia will maintain control over the operations and management of the properties in the area by applying effective and sustainable collaboration principles.

## **Jalin Kerjasama dengan Raksasa Properti Asal Jepang, Paradise Indonesia Fokus Dorong Pertumbuhan Berkelanjutan**

*Hankyu Hanshin Properties Resmi Menjadi Strategic Partner Paradise Indonesia dalam pengembangan kawasan komersial di Bali*

**Jakarta, 10 Januari 2025** — PT Indonesian Paradise Property Tbk (INPP:IJ) secara resmi mengumumkan dimulainya kerjasama strategis dengan Hankyu Hanshin Properties pada tanggal 8 Januari 2025 melalui penandatanganan “Joint Venture Agreement”. PT Indonesian Paradise Property Tbk, yang dikenal sebagai Paradise Indonesia, adalah perusahaan yang bergerak di bidang perhotelan, komersial, dan penjualan properti, dengan keunggulan dalam mengembangkan destinasi gaya hidup ikonik di kota-kota utama di Indonesia.

Paradise Indonesia dengan penuh antusias menyambut Hankyu Hanshin Properties sebagai mitra strategis dalam pengembangan kawasan komersial di kompleks Sahid Kuta Lifestyle Resort, Bali. Kedua belah pihak sepakat bahwa penandatanganan Perjanjian Kerjasama ini merupakan langkah awal dalam rencana pengembangan industri properti serta mendukung pertumbuhan kawasan destinasi yang berkelanjutan, dimulai dari Bali. Dengan memanfaatkan keunggulan masing-masing pihak, kolaborasi ini diharapkan dapat membawa kedua belah pihak pada tujuan yang sama yaitu mendorong pertumbuhan ekonomi Indonesia yang didukung oleh tingginya potensi populasi. Paradise Indonesia akan tetap memegang kendali atas operasional dan pengelolaan properti di kawasan

The commercial area referred to is a property complex located on Jalan Pantai Kuta, Bali, a location known for its beautiful beaches and as a center for water sports activities. In this area, Paradise Indonesia owns 5 business units within a mixed-use property concept, including beachwalk Shopping Center, Sheraton Bali Kuta Resort, and Aloft Bali Kuta at beachwalk, operated by Marriott International, as well as Yello Hotel Kuta beachwalk Bali and beachwalk Residence, operated by Ascott Group.

**Paradise Indonesia CEO, Anthony P. Susilo** said, "The signing of this agreement is an important milestone in the collaboration between Paradise Indonesia and Hankyu Hanshin Properties to strengthen the cooperation that began with Paradise Indonesia's property in Bali. Together, we will combine our expertise and resources to create significant synergies, accelerate innovation and drive growth for both parties. We believe that this collaboration will open up new opportunities, provide added value for stakeholders, and create exceptional experiences for our customers and business partners."

This collaboration also aims to strengthen both parties' positions in Indonesia's highly competitive property industry, while driving growth in the property sector at the Asia level. Both parties hope that this collaboration will provide strategic advantages in portfolio development and expand business opportunities in Indonesia.

tersebut dengan menerapkan prinsip kolaborasi yang efektif dan berkelanjutan.

Kawasan komersial yang dimaksud merupakan kompleks properti yang terletak di Jalan Pantai Kuta, Bali, sebuah lokasi yang dikenal akan keindahan pantainya serta menjadi pusat kegiatan olahraga laut. Di kawasan tersebut Paradise Indonesia memiliki 5 unit bisnis dalam konsep mixed use properties, yaitu beachwalk Shopping Center, hotel Sheraton Bali Kuta Resort, dan hotel Aloft Bali Kuta at beachwalk, yang dioperasikan oleh Marriott International, dan Yello Hotel Kuta beachwalk Bali, dan beachwalk Residence, yang dioperasikan oleh Ascott Group.

**CEO Paradise Indonesia, Anthony P. Susilo** mengatakan, "Penandatanganan perjanjian ini adalah tonggak penting dalam kolaborasi Paradise Indonesia dan Hankyu Hanshin Properties untuk memperkuat kerja sama yang dimulai dari properti Paradise Indonesia di Bali. Bersama-sama, kami akan menggabungkan keahlian dan sumber daya untuk menciptakan sinergi yang signifikan, mempercepat inovasi, dan mendorong pertumbuhan bisnis kedua belah pihak. Kami percaya bahwa kolaborasi ini akan membuka peluang baru, memberikan nilai tambah bagi pemangku kepentingan, serta menciptakan pengalaman luar biasa bagi pelanggan dan mitra bisnis kami."

Kolaborasi ini juga bertujuan memperkuat posisi kedua belah pihak dalam industri properti di Indonesia yang sangat kompetitif, sekaligus mendorong pertumbuhan sektor properti di tingkat Asia. Kedua belah pihak berharap kolaborasi ini akan memberikan keuntungan strategis dalam hal pengembangan portofolio properti, serta memperluas peluang bisnis di Indonesia.

“Hankyu Hanshin Properties will participate in the operation and management of properties in collaboration with Paradise Indonesia, starting from the Sahid Kuta Lifestyle Resort complex in Bali. In addition, this strategic collaboration step also strengthens Hankyu Hanshin Properties' position in expanding business development in the ASEAN region,” said **Takeda Takashi, President Director, PT Hankyu Hanshin Properties Indonesia.**

In addition to the Bali project, Paradise Indonesia is currently also developing a number of strategic projects, including Antasari Place in Jakarta, 23 Paskal - Extension in Bandung, 23 Semarang, and mixed-use properties in Balikpapan and Makassar. Paradise Indonesia is optimistic about closing the 2024 financial year with positive performance and long-term growth through expansion in potential areas to support sustainability and increase revenue and profit in the future.

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**About PT Indonesian Paradise Property Tbk**

PT Indonesian Paradise Property Tbk (“INPP”) is a developer and operator of iconic lifestyle properties in several top locations across Indonesia. Paradise Indonesia along with its subsidiaries owns and manages a diverse portfolio of hotels, shopping centers, and apartments which synergize to create a sustainable business model. Paradise Indonesia owns 14 hotels in Jakarta, Bali, Batam, Yogyakarta, and Makassar, and operates 6 shopping centers in Jakarta, Bandung, and Bali. In line with the Company’s vision to build iconic property projects, Paradise Indonesia continues to create mixed-use property developments. Recently, Paradise Indonesia

“Hankyu Hanshin Properties akan berpartisipasi dalam pengoperasian dan pengelolaan properti bekerja sama dengan Paradise Indonesia, dimulai dari kompleks Sahid Kuta Lifestyle Resort di Bali. Selain itu, langkah kolaborasi strategis ini juga turut memperkuat posisi Hankyu Hanshin Properties dalam memperluas pengembangan bisnis di kawasan ASEAN,” ujar **Takeda Takashi, Direktur Utama, PT Hankyu Hanshin Properties Indonesia.**

Selain proyek di Bali, Paradise Indonesia saat ini juga mengembangkan sejumlah proyek strategis, termasuk Antasari Place di Jakarta, 23 Paskal - Extension di Bandung, 23 Semarang, serta properti mixed-use di Balikpapan dan Makassar. Paradise Indonesia optimis menutup tahun buku 2024 dengan kinerja positif dan pertumbuhan jangka panjang melalui ekspansi di wilayah potensial untuk mendukung keberkelanjutan serta peningkatan pendapatan dan laba di masa mendatang.

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**Tentang PT Indonesian Paradise Property Tbk**

PT Indonesian Paradise Property Tbk (“INPP”) adalah pengembang dan operator properti gaya hidup ikonik di beberapa lokasi teratas di Indonesia. Paradise Indonesia bersama anak perusahaannya memiliki dan mengelola beragam portofolio hotel, pusat perbelanjaan, dan apartemen yang bersinergi untuk menciptakan model bisnis yang berkelanjutan. Paradise Indonesia memiliki 14 hotel di Jakarta, Bali, Batam, Yogyakarta, dan Makassar, serta mengoperasikan 6 pusat perbelanjaan di Jakarta, Bandung, dan Bali. Sejalan dengan visi Perusahaan untuk membangun proyek properti ikonik, Paradise Indonesia terus melakukan pengembangan properti mixed-use. Baru-baru ini,

already finished Hyatt Place Hotel in Makassar that added new nuances to its portfolio. Currently, Paradise Indonesia manages 3 active developments: 23 Paskal extension in Bandung; Antasari Place mixed-use development in Jakarta; and a mixed-use development in Semarang.

*“We develop and create Iconic Lifestyle Destinations in Indonesia’s greatest cities”.*

**About Hankyu Hanshin Properties**

Hankyu Hanshin Properties headquartered in Osaka, is a subsidiary of Hankyu Hanshin Holdings, Inc., has expertise in managing and developing properties, with many business lines including office and commercial facility rentals; comprehensive real estate developers, area management; sales of land properties, residential lots, rental management, and so on. Hankyu Hanshin Properties has a strategy to continue expanding its property business, especially in ASEAN. The Company also has a track record of collaboration with key players in the domestic property industry, including mixed use property developments such as Central Park Mall and Neo Soho in West Jakarta, as well as some office complex with Sinar Mas Land in Jakarta's CBD area in Jakarta's CBD area.

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Paradise Indonesia telah menyelesaikan Hotel Hyatt Place di Makassar yang menambah nuansa baru ke dalam portofolionya. Saat ini, Paradise Indonesia mengelola 3 pengembangan aktif: perluasan 23 Paskal di Bandung; pengembangan *mixed-use* Antasari Place di Jakarta; dan pengembangan *mixed-use* di Semarang.

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**Tentang Hankyu Hanshin Properties**

Hankyu Hanshin Properties yang berkantor pusat di Osaka, adalah anak Perusahaan Hankyu Hanshin Holdings, Inc., memiliki keahlian dalam mengelola dan mengembangkan properti, dengan banyak lini bisnis meliputi penyewaan fasilitas perkantoran dan komersial; pengembang real estate komprehensif, pengelolaan kawasan; penjualan properti tanah, kavling hunian, pengelolaan sewa, dan lain sebagainya. Hankyu Hanshin Properties memiliki strategi untuk terus memperluas bisnis properti khususnya di ASEAN. Perusahaan juga telah memiliki rekam jejak kerja sama dengan para pelaku utama industri properti di tanah air, termasuk kawasan properti multifungsi, meliputi Mall Central Park dan Neo Soho di Jakarta Barat, serta beberapa kompleks perkantoran dengan Sinarmas di kawasan CBD Jakarta.

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