

# PARADISE INDONESIA

## PT INDONESIAN PARADISE PROPERTY Tbk ("Company")

### NOTIFICATION ON SUMMARY OF THE MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Board of Directors of PT Indonesian Paradise Property Tbk. (hereinafter shall be referred to as "Company") hereby announces the Company Shareholders that the Company has convened Extraordinary General Meeting of Shareholders ("Meeting") as described below:

#### A. Time & venue of meeting:

Day/Date : Thursday, 31 October 2024  
Venue : Unique Room Lt. 5 Harris Suites fX Sudirman, Jl. Jenderal Sudirman, Gelora, Tanah Abang, Jakarta Pusat  
Pukul : 10.20–10.38 WIB.

#### B. Members of the Company's Board of Commissioners and Directors present at the Meeting:

##### Board of Commissioners :

President Commissioner (Independent) : Mr. Todo Sihombing;  
Vice President Commissioner (Independent) : Mr. Hadi Cahyadi;  
Commissioner : Mr. Agoes Soelistyo Santoso;  
Commissioner : Mr. Karel Patipeilohy; ;  
Commissioner : Mrs. Amelia Gozali.

##### Directors :

Director : Mr. Anthony Prabowo Susilo;  
Director : Mr. Patrick Santosa Rendradjaja;  
Director : Mrs. Surina.

- while the other member of the Board of Directors SUKIDI, PH.D has resigned as evidenced by his resignation letter dated August 6, 2024.

#### MEETING INVITATION MERYANA HARTONO

#### SHAREHOLDERS

The Shareholders and/or their Proxies present either in the Meeting room or electronically through the KSEI Electronic General Meeting System (hereinafter referred to as "eASY.KSEI") in total own 9,458,751,302 shares or constitute 84.59% of the total shares with valid voting rights issued by the Company up to the day of the Meeting, which amounted to 11,181,971,732 shares.

With regard to the Register of Shareholders of the Company as of October 8, 2024 until 16.00 WIB, the quorum required in Article 14 paragraph 2 point (1) letter a and Article 14 paragraph 2 point (3) letter a of the Company's Articles of Association in conjunction with Article 41 paragraph (1) letter a and Article 42

letter a of the Financial Services Authority Regulation number 15/POJK.04 /2020 concerning Planning and Holding General Meetings of Shareholders of Public Companies (“POJK 15”) has been fulfilled and the Meeting is valid and entitled to make valid and binding decisions on matters discussed in accordance with the agenda of the Meeting.

**C. Chairman of the Meeting:**

The meeting was chaired by the Vice President Commissioner and Independent Commissioner of the Company, Hadi Cahyadi in accordance with the Circular Resolution of the Board of Commissioners of the Company as a substitute for the Board of Commissioners Meeting dated October 21, 2024 number 044/INPP/SK-LGL/X/2024.

**D. The agenda of the Meeting is as follows:**

1. Changes in members of the Company's Board of Commissioners
2. Adjustment of Article 3 of the Company's Articles of Association

**E. Notification, Announcement, and Invitation for the Meeting have been carried out consecutively in accordance with Article 12 paragraphs 3, 4, 7, and 12 of the Company's Articles of Association in conjunction with Articles 13, 14, and 17 of POJK 15, as follows:**

1. Notification of the Meeting Agenda to the Financial Services Authority (“OJK”) through letter Number 045/INPP-CS/IX/2024 dated September 17, 2024.
2. Announcement of the Meeting to the shareholders and regulators through the Indonesia Central Securities Depository (“KSEI”) website, the Indonesia Stock Exchange (“IDX”) website, and the Company's website on September 24, 2024;
3. Submission of Amendments to the Meeting Agenda through the IDX website on October 9, 2024;
4. Invitation of the Meeting to the Shareholders through KSEI website, IDX website, and the Company's website on October 9, 2024.

**F. Questions and/or Opinion:**

In each agenda item of the Meeting, an opportunity was given to the shareholders and/or their proxies to raise questions/responses, and there were no shareholders who raised questions/responses.

**G. Mechanism of Decision Making:**

1. The First Agenda of the Meeting refers to the provisions of Article 14 paragraph 2 number (1) letter c of the Company's Articles of Association juncto Article 41 paragraph (1) letter c POJK 15, a resolution is valid if approved by more than 1/2 (one-half) of all shares with voting rights present at the Meeting.
2. The Second Agenda of the Meeting refers to the provisions of Article 14 paragraph 2 point (3) letter b of the Company's Articles of Association juncto Article 42 letter b POJK 15, resolutions are valid if approved by more than 2/3 (two-thirds) of all shares with voting rights present at the Meeting.

**H. Resolutions of the Annual General Meeting of Shareholders:**

**First Agenda**

Based on the results of the vote count carried out at the Meeting and also through eASY.KSEI as follows:

<b>Votes present</b>	<b>:</b>	<b>9.458.751.302</b>	<b>=</b>	<b>100%</b>
<b>Disagreeing votes</b>	<b>:</b>	<b>0</b>	<b>=</b>	<b>0%</b>
<b>Abstain Vote</b>	<b>:</b>	<b>0</b>	<b>=</b>	<b>0%</b>
<b>Agreed Vote</b>	<b>:</b>	<b>9.458.751.302</b>	<b>=</b>	<b>100%</b>
<b>Total Agreed Votes</b>	<b>:</b>	<b>9.458.751.302</b>	<b>=</b>	<b>100%</b>

"Thus, the meeting unanimously decided with a total of 9,458,751,302 shares, representing 100% of all votes cast in the meeting:

1. a. To accept the resignation of SUKIDI Ph.D as the Independent Commissioner of the Company in accordance with his resignation letter dated August 6, 2024, effective from August 6, 2024, and to grant a full release and discharge (acquit et de charge) for all supervisory actions taken during his tenure, provided that such actions are reflected in the Company's financial statements and approved in the Annual General Meeting of Shareholders for the relevant financial year, and do not constitute a criminal offense; and
- b. To appoint MERYANA HARTONO as a Commissioner of the Company for a term coinciding with the previous term of the Board of Commissioners, without prejudice to the rights of the General Meeting of Shareholders to dismiss her at any time and in accordance with the applicable laws and regulations, effective from the closure of this meeting. The composition of the Board of Commissioners and the Board of Directors of the Company is as follows:

**BOARD OF COMMISSIONERS:**

President Commissioner concurrently : TODO SIHOMBING  
 Independent Commissioner  
 Vice President Commissioner concurrently : HADI CAHYADI  
 Independent Commissioner  
 Commissioner : AGOES SOELISTYO SANTOSO  
 Commissioner : KAREL PATIPEILOHY  
 Commissioner : AMELIA GOZALI  
 Commissioner : MERYANA HARTONO

**BOARD OF DIRECTORS:**

President Director : ANTHONY PRABOWO SUSILO  
 Director : PATRICK SANTOSA RENDRADJAJA  
 Director : SURINA

2. To grant authority and power to the Board of Directors of the Company or to ISPANDIATI MAKMUR as the Corporate Secretary with substitution rights, to formalize/declare the decision regarding the changes in the composition of the Company's Board of Commissioners in a deed made before a Notary, and to subsequently notify the relevant authorities, as well as to perform all necessary actions to achieve the above purposes without exception, and to inform the relevant authorities of the changes to the Articles of Association."

**Second Agenda**

Based on the results of the voting conducted during the Meeting and also through eASY.KSEI as follows:

Votes Present	:	9,458,751,302	=	100%
Votes Against	:	0	=	0%
Abstain Votes	:	0	=	0%
Votes In Favor	:	9,458,751,302	=	100%
<b>Total Votes In Favor:</b>		<b>9,458,751,302</b>	=	<b>100%</b>

"Thus, the Meeting with a unanimous vote of 9,458,751,302 shares, representing 100% of the total votes cast in the Meeting, decides:

1. To approve the amendment to Article 3 of the Company's Articles of Association so that Article 3 of the Company's Articles of Association is written and reads as follows:

**PURPOSE AND OBJECTIVES AS WELL AS BUSINESS ACTIVITIES OF THE COMPANY**

**Article 3**

- 1. The purpose and objectives of the Company are to engage in the Star Hotel sector (KBLI 55110).**
- 2. To achieve the above purposes and objectives, the Company may carry out the following business activities:**
  - I. Main Business Activities:**

**To operate a Star hotel, including providing accommodation services that meet the criteria of a star hotel, as well as other services for the public using part or all of the building.**
  - II. In addition to the main business activities as referred to in item I, the Company may conduct supporting business activities to provide hotel facilities, as long as it does not conflict with applicable laws and regulations, namely serving food and beverages for consumption on its premises, including cooking and serving according to orders; providing space and facilities for fitness or other wellness activities; and tourism activities in the form of health and wellness services that combine traditional and modern methods holistically.**
- 2. To grant authority and power to the Board of Directors of the Company or ISPANDIATI MAKMUR as Corporate Secretary with substitution rights, to formalize/declare the decision regarding the amendment to the Company's Articles of Association in a deed made before a Notary, and subsequently notify the relevant authorities, as well as to carry out all necessary actions to achieve the above purposes without exception, and also to inform the relevant authorities of the amendment to the Articles of Association.**

**Jakarta, 04 November 2024**  
**Board of Directors of the Company**