

# PARADI23 INDONESIA

## SUMMON ANNUAL GENERAL MEETING OF SHAREHOLDERS PT INDONESIAN PARADISE PROPERTY Tbk ("Company")

In accordance with Article 17 of Regulation of Financial Services Authority No. 15/POJK.04/2020 dated 20 April 2020 regarding Plan and Implementation of the General Meeting of Shareholders of the Publicly-Held Company ("POJK15/2020") and Article 12 paragraph (7) of Articles of Association of the Company, Board of Directors shall invite the Company Shareholders.

That the Annual General Meeting of Shareholders ("Meeting") shall be convened on:

Day/Date : Thursday, 06 June 2024  
Time : 10.00 WIB – finish  
Venue : Unique Room Lt. 5 Harris Suites fX Sudirman,  
Jl. Jenderal Sudirman, RT.1/RW.3, Gelora, Tanah Abang, Jakarta Pusat

### **MEETING AGENDA**

**The Meeting Agenda shall be as follows:**

1. Approval of: i) Company's Annual Report for the Fiscal Year 2023; ii) Supervision Report of the Board of Commissioners of the Company for the Fiscal Year 2023; iii) Financial Statement of the Company for the Fiscal Year 2023 which has been audited by an Independent Public Accountant's Office; as well as the full granting of release and discharge (*acquitt et de charge*) towards the Company's Board of Director and Board of Commissioner for the foregoing matters.

**Elucidation:** Pursuant to Article 10 paragraph 4 letter a of the Company's Articles of Association in conjunction with Article 69 paragraph (1) and Article 78 of Law No. 40 of 2007 regarding Limited Liability Companies ("UUPT"), the Company submits the Annual Report and the Board of Commissioners Supervisory Report for approval and the Company's Financial Statements for ratification by the General Meeting of Shareholders ("GMS") of the Company as well as to obtain a release and discharge (*acquitt et de charge*) for the Board of Directors for the management of the Company and the Board of Commissioners for the supervision of the Company, therefore the Company proposes this agenda item.

2. Approval for Usage of the Company's Net Profit for the Fiscal Year 2023.

**Elucidation:** Pursuant to Article 10 paragraph 4 letter b of the Company's Articles of Association in juncto with Article 71 of the Company Law, the use of the Company's Net Income must be approved and determined by the GMS, therefore the Company proposes this agenda item.

3. Approval for Appointment of Independent Public Accountant's Office to audit the Financial Statement of the Company for the Fiscal Year 2024.

**Elucidation:** Pursuant to Article 10 paragraph 4 letter c of the Company's Articles of Association in conjunction with Chapter II Article 3 paragraph 1 of the Financial Services Authority Regulation No.9/POJK.04/2023 concerning the Use of Public Accountant Services and Public Accounting Firms in Financial Services Activities, the appointment of a Public Accountant and/or Accounting Firm is determined by the GMS, therefore the Company proposes this agenda item.

4. Approval for determination of honorarium, salary and other allowances for the members of Board of Commissioners and Board of Directors of the Company for the Fiscal Year 2024.

**Elucidation:** Pursuant to Article 15 paragraph 7 and Article 18 paragraph 7 of the Company's Articles of Association in conjunction with Article 96 and Article 113 of the Company Law, the amount of salary and/or honorarium of the Company's Board of Directors and Board of Commissioners is determined by the GMS, therefore the Company proposes this agenda item.

5. Approval of the Company's Bonds issuance.

**Elucidation:** This Agenda is proposed in connection with the Company's plan to issue Bonds.

6. Approval of Amendment of the Board of Directors.

**Elucidation:** This Agenda is proposed to fulfill Article 15 paragraph 2 of the Company's Articles of Association in conjunction with Article 3 of the Financial Services Authority Regulation No.33/POJK.04/2014 regarding the Board of Directors and Board of Commissioners of Issuers or Public Companies.

7. Approval of Amendments to Company's Articles of Association.

**Elucidation:** This Agenda is proposed in order to amend Article 21 paragraph (5) of the Company's Articles of Association related to the adjustment of announcement media in accordance with Financial Services Authority Regulation No.14/POJK.04/2022 concerning Submission of Periodic Financial Statements of Issuers or Public Companies.

Note:

1. The Company does not send a separate invitation letter to the Shareholders, therefore this Invitation advertisement, in accordance with the provisions of the Company's Articles of Association, constitutes an official invitation to the Shareholders of the Company to the Meeting.
2. Those entitled to attend or be represented by a duly authorised Power of Attorney at the Meeting are: Shareholders of the Company or proxies of Shareholders of the Company whose names are duly registered in the Register of Shareholders of the Company on Tuesday, 14 May 2024 until 16.00 Western Indonesian Time at PT Adimitra Jasa Korpora, the Company's Securities Administration Bureau, or shares of the Company that are in the collective custody of Shareholders of the Company or proxies of Shareholders of the Company whose names are legally registered with the account holder or custodian bank ("KSEI").
3. Shareholders who are unable to attend the Meeting may be represented by a proxy with the following alternatives of power of attorney mechanism:
  - a. Electronic power of attorney or e-Proxy on the Electronic General Meeting System platform provided by PT. Kustodian Sentral Efek Indonesia (eASY.KSEI) at the link <https://akses.ksei.co.id/> - eASY.KSEI is a power of attorney system provided by KSEI to facilitate and integrate power of attorney from scripless Shareholders whose shares are in the collective custody of KSEI to their proxies electronically. The proxy available in eASY.KSEI is an independent party appointed by the Company.
  - b. For Power of Attorney outside the Easy KSEI facility, the Power of Attorney Form can be obtained since the Invitation of this Meeting during business hours at the Company's Securities Administration Bureau, namely PT Adimitra Jasa Korpora which is located at Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading, North Jakarta 14250 or email address [opr@adimitra-jk.co.id](mailto:opr@adimitra-jk.co.id) or at the Company's office located at Centennial Tower 30th Floor, Jl. Gatot Subroto Kav. 24-25, Jakarta 12930 or on the company's website [www.paradiseindonesia.com](http://www.paradiseindonesia.com)
  - c. All Power of Attorney must be received by the Company's Board of Directors at the Company's office at the address as stated in point 3.b above, or sent to the SAB's email: [opr@adimitra-jk.co.id](mailto:opr@adimitra-jk.co.id). no later than 3 (three) business days prior to the date of the Meeting until 16:00 Western Indonesian Time.
4. Shareholders or proxies of Shareholders who will attend the Meeting are kindly requested to bring and submit a photocopy of their valid Identity Card or other valid identification, both the authoriser and the proxy, to the Company's registration officer before entering the Meeting room.
5. Materials related to the agenda of the Meeting are available to Shareholders at the Company's office at Centennial Tower, 30th floor, Jl. Gatot Subroto Kav. 24-25, Jakarta 12930, Tel: 021-29880466 (by agreement) and request via email [corporate.secretary@paradiseindonesia.com](mailto:corporate.secretary@paradiseindonesia.com) during working hours from the date of this Invitation to the Meeting until the date of the Meeting with a written request to the Company or can be accessed through the Company's website, namely [www.paradiseindonesia.com](http://www.paradiseindonesia.com)

6. To facilitate the arrangement and order of the Meeting, the Shareholders or their legal proxies are kindly requested to be at the Meeting venue no later than 30 (thirty) minutes before the Meeting begins.
7. For Shareholders or their proxies who will be physically present at the Meeting, they must follow the policies set by the Company and those applicable at the Meeting venue, as follows:
  - a. Participants who are experiencing symptoms of infectious diseases such as coughing or sneezing are not allowed to enter the event room.
  - b. Must maintain cleanliness and follow health inspection procedures (body temperature checks and other procedures deemed necessary by the Company) both to be carried out by the Company and the management of the building where the Meeting is convened.
8. The Company will re-announce if there are changes and/or additions to information through the Company's Website [www.paradiseindonesia.com](http://www.paradiseindonesia.com)

**Jakarta, 15 May 2024**  
**Board of Directors of the Company**