



**PT INDONESIA PARADISE PROPERTY Tbk**  
(“Company”)

**NOTIFICATION ON SUMMARY OF THE MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Board of Directors of PT Indonesian Paradise Property Tbk. (hereinafter shall be referred to as “**Company**”) hereby announces the Company Shareholders that the Company has convened Annual General Meeting of Shareholders (“**Meeting**”) as described below:

**A. Time & venue of meeting:**

Day/Date : Thursday, 30 June 2022  
Venue : Meeting Room of the Company, Centennial Tower Building 30<sup>th</sup> Floor,  
Jl. Gatot Subroto Kav. 24-25, Jakarta 12930  
Time : 10.32–11.05 WIB

**B. Meeting Agendas shall be as follows:**

1. Approval and ratification of Company Annual Report of 2021 Fiscal Year, including Report of Supervisory Duties of Board of Commissioners and Consolidation Audit Financial Statement of the Company and Subsidiaries of 2021 Fiscal Year, and settlement as well as release of responsibility (*acquit et de charge*) to the members of Board of Directors and Board of Commissioners of the Company of management and supervisory implemented during 2021 Fiscal Year;
2. Stipulation of Company Net Profit Utilization of 2021 Fiscal Year;
3. Assignment of Public Accountant and Office of Public Accountant to audit Company Financial Statement of 2022 Fiscal Year, and grant of authority to stipulate honorarium of Public Account and Office of Public Accountant as well as other requirements;
4. Stipulation of honorarium, salary and other allowances for members of Board of Commissioners and Board of Directors of the Company of 2022 Fiscal Year;
5. Approval of Amendments to Company’s Articles of Association.

**C. Members of the Company's Board of Commissioners and Directors present at the Meeting:**

**Physically :**

**Directors :**

Director : Mr. Anthony Prabowo Susilo;

**Board of Commissioners :**

Vice President Commissioner (Independent) : Mr. Hadi Cahyadi;

Commissioner : Mr. Karel Patipeilohy;

**Electronically \* :**

**Directors :**

Director : Mr. Patrick Santosa Rendradjaja;  
Director : Mr. Djatikesumo Subagio;  
Director : Mrs. Surina;

**Board of Commissioners :**

President Commissioner (Independent) : Mr. Todo Sihombing;  
Commissioner : Mr. Agoes Soelistyo Santoso;  
Commissioner : Mrs. Amelia Gozali;  
Independent Commissioner : Mr. Sukidi, Ph.D.

**Information :**

*\*via the Zoom webinar by accessing the eASY.KSEI menu (GMS Impressions sub menu) located at the AKSes facility (<https://access.ksei.co.id/>) ("GMS Impressions").*

**D. Chairman of the Meeting:**

The meeting was chaired by Mr. Hadi Cahyadi, as Vice President Commissioner concurrently serving as Independent Commissioner of the Company.

**E. Quorum of Attendance:**

The AGMS was attended and represented by as many as 11,024,541,502 (eleven billion twenty four million five hundred forty one thousand five hundred two) shares or representing 98.59% (ninety eight point five nine percent) of 11,181,971,732 (eleven billion one hundred eighty one million nine hundred seventy one thousand seven hundred thirty two) shares.

**F. Questions and/or Opinion:**

1. For each agenda item of the Meeting, an opportunity to ask questions is given in accordance with the agenda of the Meeting;
2. Number of shareholders or their proxies who ask questions:
  - a. First Agenda of the Meeting : nil
  - b. Second Meeting Agenda : nil
  - c. Third Meeting Agenda : nil
  - d. Fourth Agenda of the Meeting : nil
  - e. Fifth Agenda of the Meeting : nil

**G. Mechanism of Decision Making:**

All decisions are made by way of voting. Decisions are made based on the votes submitted at the Meeting, and the votes submitted by the Shareholders through eASY.KSEI.

**H. Voting Result**

Agenda	Number of Abstain	Number of Disagree	Number of Agree	Total Agree
First	0	0	11.024.541.502	11.024.541.502
Second	0	0	11.024.541.502	11.024.541.502
Third	0	0	11.024.541.502	11.024.541.502
Fourth	0	0	11.024.541.502	11.024.541.502
Fifth	0	0	11.024.541.502	11.024.541.502

## **I. Resolutions of the Annual General Meeting of Shareholders:**

### **First Agenda**

1. To approve and ratify Annual Report of Fiscal Year ended on 31 December 2021, including Report of Supervisory Duties of Board of Commissioners and Company Financial Statement that has been audited by Public Accountant Office TANUBRATA SUTANTO FAHMI BAMBANG & PARTNERS as written in the report 26 April 2022 nomor 00069/3.0423/AU.1/03/1042-1/1/IV/2022 regarding Consolidation Financial Statement Per 31 December 2021, under the opinion of “**reasonable in all materials things**”; and
2. To grant release and settlement of full responsibility (*acquit et de charge*) to Board of Commissioners and Board of Directors of the Company of management and supervisory action during book Fiscal Year that ended on 31 December 2021, insofar as the supervisory and management actions are written in the Annual Report.

### **Second Agenda**

There is no dividend distribution because the Company recorded a loss in the 2021 fiscal year.

### **Third Agenda**

To grant authority to Board of Commissioners based on input to Audit Committee to assign Public Accountant and Office of Public Accountant as Company auditor of 2022 Fiscal Year and stipulate requirements, provisions, and honorarium of the Public Account Office.

### **Fourth Agenda**

1. To stipulate total amount of salary and other allowances of Board of Commissioners of the Company for the current year that shall be in the same amount stipulated in the previous Fiscal Year and/or adjusted with increase of 10% at the maximum of amount stipulated in the previous Fiscal Year, and grant power and authority to President Commissioners to stipulate and manage the allocation;
2. To grant power and authority to Board of Commissioners to stipulate salary and other allowances for Board of Directors.

### **Fifth Agenda**

1. Approved the amendments to Article 16 paragraph 4 of the Company's Articles of Association so that further Article 16 paragraph 4 of the Company's Articles of Association is written and reads as follows: "The President Director has the right and authority to act for and on behalf of the Board of Directors to represent the Company, in the event the President Director is absent or unable to attend. for whatever reason, which does not need to be proven to a third party, then 2 (two) other members of the Board of Directors are entitled and authorized to act for and on behalf of the Board of Directors and represent the Company.";
2. To grant power and authority the Company's Board of Directors or Corporate Secretary, with substitution rights, to declare this decision in a Notary Deed, either in part or in whole, including rearranging the amended articles, including if necessary restating the entire Articles of Association of the Company and for that he is authorized to appear before a Notary, sign deed, documents or letters, as well as doing everything necessary to achieve the above-mentioned purposes without any exceptions, and at the same time requesting approval of the amendment to these articles of association to the competent authority.

**Jakarta, 04 July 2022**  
**Board of Directors of the Company**